[Approved by mail]: PSSA: Nepal: ABC Business Models for Off-Grid Energy Access (SREP) (World Bank)-XSRENP504A : Approval Notification

Dear SREP Sub-Committee members,

We are writing regarding the proposal entitled, *Nepal: ABC Business Models for Off-Grid Energy Access,* submitted by the Government of Nepal and the World Bank.

The time period provided for submission of comments and any objection to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved:

The SREP Sub-Committee approves an extension of the MDB Board approval deadline from April 21, 2018 to November 21, 2018 for the project entitled, *Nepal: ABC Business Models for Off-Grid Energy Access*, submitted by the Government of Nepal and the World Bank.

The SREP Sub-Committee notes its original approval in July 2017, of USD 5.6 million in grants and USD 2.0 million in guarantees, for the project entitled, *Nepal: ABC Business Models for Off-Grid Energy Access* and approves the World Bank's proposed amendments to the financial terms to USD 5.6 million in grants and USD 2.0 million in concessional loans.

To view all comments and responses that have been received on this proposal, please click here.

Sincerely,

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